Transparent Markets Europe

Consultative Committee – Call for Participation

10 August 2026

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Call for Participation: Member of the Transparent Markets Europe Consultative Committee

1. Introduction

The governance structure of the OTC Derivatives Consolidated Tape Provider (“**CTP**”) for the European Union (“**EU**”) has been designed to include a broad and proportionate level of stakeholder representation and enables a substantial role to be played by an independent, industry-led Consultative Committee (“**CC**”).

The CC advises the CTP by providing independent expertise and transparency and making recommendations to the CTP on the performance, business operations and quality of the tape, as part of the CTP’s decision-making processes. The CC will facilitate a structured feedback mechanism where members can relay recommendations from their constituencies to the CTP. It will also serve as an advisory panel for the CTP, for addressing any operational issues with the Consolidated Tape (“**CT**”), for example with data quality.

2. The role

TME, selected by the European Securities Markets Authority (“ESMA”) as the OTC derivatives CTP for the EU subject to authorisation, is establishing a Consultative Committee ("CC"). The CC is composed of primarily CT users, data providers and data contributors. The primary role of the CC is to make recommendations to the CTP Supervisory Board on its activities, including in relation to:

- its operating costs, including providing regular updates about those costs;
- its operational performance;
- its fee and user policies, including any changes to those policies’ usage of its services;
- usage of its services;
- any data quality issues; and
- any technology updates.

The Committee will be composed of 20 voting members (including the Chair), and we are currently seeking members from the following sectors:

- Users (11-13);
- Data contributors (3-6);

- Vendors (3-6); and
- Academics (1-2).

In addition, the CC seeks to appoint Observing members. Observing members will have the same rights and responsibilities as voting members but cannot vote. Observing Members will include trade associations.

3. Key requirements for the role

- An understanding of the EU policy and supervisory framework for financial services particularly the Markets in Financial Instruments Regulation ("MiFIR") and Digital Operational Resilience Act ("DORA").
- Extensive experience in the financial industry, with a focus on OTC derivative markets.
- In-depth knowledge of market data.
- The ability to credibly engage and collaborate with a range of senior stakeholders.
- Experience in providing recommendations and constructive challenges on technical issues.
- The ability to handle confidential and/or sensitive information.
- The applicant should hold an active senior-level position within a firm that will be CT user, vendor, data contributor, or academic.

4. Key Commitments

- Members are appointed for a three-year period
- Members are expected to attend quarterly formal meetings and occasional ad hoc subgroup meetings to discuss specific issues. Meetings will be held virtually as members are expected to be located from a range of EU locations.
- Members are expected to read and comply with the CT's Conflict of Interests Policy and declare any interest/relationships that may give rise to any actual or potential conflicts of interest.

5. How to apply

- To apply for membership of the CC, please send a completed application form, a Curriculum Vitae (CV) and a short covering letter which sets out your motivation for the position that encapsulates the aspects of your experience relevant to the required criteria to info@transparentmarkets.eu.

- Please use "ESMA OTC derivatives consolidated tape Consultative Committee" as subject line and indicate whether the application is as Voting or Observing Member.
- Applications must be received by '02 October 2026 COB
- Applicants are expected to be informed of the result of their application by 30 October 2026'

If you would like to discuss this position further, please contact info@transparentmarkets.eu.